

DEVON PENSION BOARD BUDGET 2016-17

Report of the County Treasurer

Recommendation: that the Board approves the Devon Pension Board budget for 2016/17.

1. Introduction

1.1. It is appropriate that the Devon Pension Board is given adequate resources to fulfil its task.

1.2. As a minimum, the Board will require:

- allowances and/or expenses for Board members;
- accommodation and administrative support to conduct its meetings and business;
- training;
- legal, technical and other professional advice (where required).

2. Devon Pension Board Budget

2.1. Regulation 106(9) of the Regulations specifies that the expenses of a Local Pension Board shall be regarded as part of the costs of administration of the Fund. These expenses will include, but are not limited to, the cost of secretarial support and any necessary advisory support, overheads attaching to the arranging of meetings and, if the Administering Authority makes provision, payment of allowances and/or expenses to members of the Local Pension Board.

2.2. A indicative budget of the direct costs for the Devon Pension Board for 2016-17 is set out below. The budget has been formed by an analysis of the total estimated costs incurred during 2015-16.

Devon Pension Board Budget 2016/17

Estimated Outturn 2015/16 £		Proposed Budget 2016/17 £
1,605	Training	2,000
766	Travel and Member expenses	1,000
3,667	Committee Support	4,000
19,200	Officer Support	20,000
350	Printing and Postage	350
25,588	Total Expenditure	27,350

3. Conclusion

- 3.1. The Board is asked to note the report and to approve the Devon Pension Board budget for 2016/17.

Mary Davis

Electoral Divisions: All

Local Government Act 1972

List of Background Papers - Nil

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