

Devon Audit Partnership (DAP) Strategy and Risks November 2023

Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to consideration and determination by the Audit Committee before taking effect.

1) Recommendation

That the Partnership Committee review and consider the Strategy and associated risks as set out in the attached report.

2) Background / Introduction

Since our formation we have successfully grown and diversified our assurance offering. Alongside this we have needed to revise our strategic priorities and recognise the ever changing national and global context for DAP, its Partners and Clients. In addition, since 2020 we have had significant changes to our staffing with a turnover level of around 20% each financial year.

3) Main Body / Proposal

The document sets out the high level strategic aims designed to ensure that the Partnership can build on its existing success in the coming years and be fit for purpose moving forward, and has been colour coded to give an indication of current progression.

There are three key areas, being People – The core of our service delivery and success; Quality – Has to be inherent in all that we do; Growth and Sustainability – To continue to provide excellent value for money we have to have the right growth at the right time.

The strategic aims are supported by notable elements and detailed risk description activity using the Cause, Event, Impact model. The mitigations within these can inform and underpin broader Business/Operational Plans that can evolve as we do. The scoring of the risks will change over time and includes an indication of a Target risk score.

4) Options / Alternatives

Not Applicable.

5) Consultations / Representations / Technical Data

The Strategy has been agreed with the Devon Audit Partnership Management Board.

6) Strategic Plan:

There are no DCC strategic plan issues associated with this report but successful delivery of our service should aid DCC in achievement of its strategic aims.

7) Financial Considerations:

There are no direct Financial Considerations issues associated with this report.

8) Legal Consideration:

There are no specific Legal Considerations or issues associated with this report.

9) Environmental Impact Considerations (Including Climate Change):

There are no specific Environmental Impact Considerations or issues associated with this report.

10) Equality Considerations:

There are no specific Equality considerations associated with this report

11) Risk Management Considerations:

There are no specific DCC Risk Management considerations associated with this report

12) Public Health Impact:

There is no specific impact on Public Health in connection with this report.

13) Summary/Conclusions/Reasons for Recommendations:

Reasons for reviewing the report and information within it are linked to the Committee's Terms of Reference and those relevant to this meeting as set out in the Partnership agreement and shown below.

"Receive and consider reports from the Management Board, the Head of Internal Audit Partnership, External Audit and the Host Council."

Angie Sinclair

Director of Finance and Public Value

Electoral Divisions: All

Cabinet Member for Finance: Councillor Phil Twiss

Local Government Act 1972: List of background papers

Nil

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