

2022/23 Risk Management Update

Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to consideration and determination by the Committee before taking effect.

Recommendation: that the Committee: -

- i. review the most recent risk position for 2022/23 including notable changes, and via the Power BI Dashboard.
- ii. review the updates to the risk management process as supported by Devon Audit Partnership.

The attached report sets out the risk position of the Council, updates on changes to risk management arrangements during 2022/23 and confirms the role of the Audit Committee as per the Council's Risk Management Policy. It further explores and summarises the existing risk position via links to visual reporting of risks using the Power BI platform.

The report is aimed at informing members of areas of High risk and notable changes that may need further review, as well as providing the required assurance that Risk Management activity is live and supporting the Council in its activities, as well as meeting its statutory requirement for effective risk management.

As requested by Members, information relating to risk mitigation is included within the report.

Appendix A Shows risk register extracts of a sample of the highest scoring risks at the time of writing this report.

Appendix B Provides Impact Scoring guidance.

Appendix C Contains an extract of the Power BI Audit Committee Risk Dashboard.

Strategic Plan: There are no Strategic Plan issues associated with this report. A future development will include reporting on risk linked to the Council's Strategic Priorities.

Financial Considerations: There are no direct Financial Considerations issues associated with this report, however Financial Considerations are taken into consideration in risk assessment and scoring.

Legal Considerations: There are no specific Legal Considerations or issues associated with this report, however Legal Considerations may be taken into consideration in risk assessment and scoring.

Environmental Impact Considerations (Including Climate Change): There are no specific Environmental Impact Considerations or issues associated with this report, however Environmental Considerations may be taken into consideration in risk assessment and scoring.

Equality Considerations: There are no specific Equality Considerations associated with this report, however Equality Considerations may be taken into consideration in risk assessment and scoring.

Risk Management Considerations: This report supports the Councils Risk Management process and is integral to an overall integrated assurance approach.

Summary/Conclusions/Reasons for Recommendations: Reasons for noting the report include recognised best practice and good Governance.

Angie Sinclair
Director of Finance and Public Value

Electoral Divisions: All
Local Government Act 1972

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<u>Background Paper</u>	<u>Date</u>	<u>File Ref</u>
Nil		