

DEVON PENSION BOARD BUDGET MONITORING 2022/23 – MONTH 6

Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to consideration and determination by the Pension Board before taking effect.

Recommendation: That the Board notes the Devon Pension Board budget monitoring statement for month 6.

1. Summary

1.1. A budget of the direct costs for the Devon Pension Board for 2022-23 was agreed by the Board at its meeting on 4th May 2022.

2. Devon Pension Board Budget Monitoring Statement – Month 6

2.1. The budget monitoring statement for month 6 (as at the 30th September 2022) is set out below.

2.2. The travel budget remains under budget due to the continued option of attending online events.

2.3. The printing and postage budget had originally contained provision for costs for board email address though an alternative solution has been found.

Devon Pension Board Budget 2022/23

Forecast Outturn 2021/22 £	Description	Proposed Budget 2022/23 £	Actual	Foreca st
1,121	Training	3,000	1,142	2,000
5	Travel and Member expenses	1,500	495	1,000
3,500	Committee Support	3,500	3,500	3,500
34,906	Officer Support	35,500	15,601	35,500
0	Printing and Postage	500	0	250
39,532	Total Expenditure	44,000	20,738	42,250

3. Conclusion

3.1. The Board is asked to note the monitoring report.

Angie Sinclair
Director of Finance and Public Value

Electoral Divisions: All

Local Government Act 1972:

List of Background Papers - Nil

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