

FINANCE UPDATE

Financial Update Report

26th September 2022

Please note that the following recommendations are subject to consideration and determination by the Board before taking effect.

RECOMMENDATION

It is recommended that:

- (a) The Board is asked to note the financial information as set out in this report

1. Background/Introduction

Budget Provision 2022/23

The budget provision for 2022/23 remains as advised in July 2022:

Table 5. 2022/23 Budget Estimated provision 2022/23

Local Authority Contributions 2022/23	£159,820
Accrual from 2021/22	£10,604
DfT accrual from 2021/22	£426,584
DfT contribution	£585,000
Total budget 2022/23	£1,182,008

Total budget estimated provision for 2022/23 is therefore £1,182,008

Spend to end of August 2022

Reported spend to end of August was £152,231.

2. Summary/Conclusions/Reasons for Recommendations

Board members are asked to note the budget for 2022/23 is unchanged and the expenditure to date is affordable.