

## 2022 Risk Management Update

### Report of the Director of Finance and Public Value

Please note that the following recommendations are subject to confirmation by the Committee before taking effect.

**Recommendation:** that the Committee: -

- i. review the most recent risk position for 2022/23 including notable changes, and via the Power BI Dashboard.
- ii. review the updates to the risk management process as supported by Devon Audit Partnership.

The attached report sets out the risk position of the Council, updates on changes to risk management arrangements during 2022/23 and confirms the role of the Audit Committee as per the Council's Risk Management Policy. It further explores and summarises the existing risk position via links to visual reporting of risks using the Power BI platform.

The report is aimed at informing members of areas of High risk and notable changes that may need further review, as well as providing the required assurance that Risk Management activity is live and supporting the Council in its activities, as well as meeting its statutory requirement for effective risk management.

As requested by Members, at the last meeting of the Audit Committee, information relating to risk mitigation is included within this report.

Appendix A Shows risk register extracts of a sample of the highest scoring risks at the time of writing this report.

Appendix B Provides Impact Scoring guidance.

Appendix C Contains an extract of the Power BI Audit Committee Risk Dashboard.

There are no equality issues associated with this report

Angie Sinclair

Electoral Divisions: All

Local Government Act 1972

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Background Paper Nil