

The County Farms Estate

Capital Monitoring (Final Outturn) 2021/22 and Capital Budget 2022/23

Report of the Director of Finance and Public Value

Recommendation: That the Committee endorse the report.

- 1 Capital Monitoring (Final Outturn) 2021/22
 - 1.1 The approved budget for 2021/22 stands at £1,215,019.
 - 1.2 The month 9 monitoring position was reported to the Farms Estate Committee at its meeting of 7 February 2022 (CT/22/15 refers).
 - 1.3 Total spend in 2021/22 amounted to £1,189,233 resulting in an underspend against the budget provision of £25,787. This underspend will be carried forward to the 2022/23 budget.
 - 1.4 There were a number of schemes completed in 2021/22 with some over or under spend due to variations between estimates and actuals, or minor contract variances post scheme approval. These were largely self-balancing and as such required no further action.
- 2 Nitrate Vulnerable Zone Compliance
 - 2.1 Retention monies are left to pay on only two slurry stores constructed in the previous financial years. No new slurry store schemes were progressed this financial year.
 - 2.2 Retention monies amounting to £10,820 associated with NVZ compliant schemes completed in previous years will be carried forward for payment in 2022/23.
- 3 Compensation Payments (Tenants Improvements, etc.)
 - 3.1 The majority of end of tenancy compensation claims were settled through the revenue account but £36,072 capital expenditure was incurred for an additional end of tenancy compensation claim arising at 25 March 2022.
- 4 Enhancements and Improvements
 - 4.1 The 2021/22 programme consisted of:

- (a) 13 projects that were started in previous years and have either been completed in year or remain in defects at year end.
- (b) 5 new projects were on site at year end with completion expected early in the new financial year.
- (c) 3 minor improvements, including 2 further sewage treatment plants, were substantially complete by year end.
- (d) 8 further farmhouses renovated in previous years have had additional minor improvements made to them in year.
- (e) 4 farmhouse refurbishment schemes have been deferred until next financial year as it has not been possible to gain access this year.

4.2 Actual spend at year end on enhancements and improvements was £1,155,606.

5 Land Acquisitions

5.1 16.71 acres of land was purchased in year with funding for this investment coming from an alternative budget.

6. Capital Budget 2022/23

6.1 The Capital budget presented to Corporate Infrastructure and Regulatory Services Scrutiny Committee on 24 January 2022 and approved at County Council on 17 February 2022 included schemes totalling £1,000,000.

6.2 There was an 'underspend' of £25,787 in 2021/22 thus the balance of capital available to spend in 2022/23 amounts to £1,025,787.

7. Options/Alternatives

7.1 Alternative options have been considered and discounted as they are believed to either be contrary to current Estate policy and/or not in the best financial interests of the Estate.

8. Consultations/Representations/Technical Data

8.1 The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.

8.2 No other parties have been consulted and no other representations have been received

8.3 The technical data is believed to be true and accurate.

- 9. Financial Considerations
 - 9.1 The Author is not aware of any financial issues arising from this report.
- 10. Legal Considerations
 - 10.1 The Author is not aware of any legal issues arising from this report.
- 11. Environmental Impact Considerations (Including Climate Change)
 - 11.1 The Author is not aware of any environmental impact (including climate change) issues arising from this report.
- 12. Equality Considerations
 - 12.1 The Author is not aware of any equality issues arising from this report.
- 13. Risk Management Considerations
 - 13.1 The Author is not aware of any obvious risks to manage.
- 14. Public Health Impact
 - 14.1 The Author is not aware of any public health impact.
- 15. Summary/Conclusions/Reasons for Recommendations
 - 15.1 The Author has prepared this report in accordance with the findings of the County Farms Estate Strategic Review (April 2010).

Name

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Electoral Divisions: All

Local Government Act 1972: List of Background Papers

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Background Paper	Date	File Reference
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Nil

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