

## **FUTURE WORK PROGRAMME**

### **Report of the County Treasurer**

Please note that the following recommendation is subject to consideration and determination by the Board before taking effect.

**Recommendation: that the Board review and approve the future work programme and make suggestions for other areas of consideration going forward.**

#### **1. Introduction**

1.1. The Devon Pension Board will meet four times per year to review and discuss issues concerning the Devon Pension Fund. In order to ensure that appropriate areas are covered going forwards it was agreed at the first meeting of the Board to implement a Future Work Programme.

#### **2. Future Work Programme**

2.1. A proposal for the Future Work Programme of the Pension Board is set out below:

##### Standing Items

- Minutes of the Investment and Pension Fund Committee;
- Devon Pension Fund Risk Register;
- Peninsula Pensions Administration Performance Statistics;
- Brunel Progress report.
- Actions and recommendations Tracker
- Future Work Programme.

##### April 2019

- Budget Monitoring
- Pension Board Annual Report 2018/19;
- Training Review 2018/19 and Training Plan 2019/20;
- Internal Audit Report for 2018/19 and Plan for 2019/20.
- Breaches Log Annual Review.
- Statutory Statements – Investment Strategy Statement

The Fund's investment strategy is currently being reviewed by Mercer investment consultants, who will be making a presentation to the Investment and Pension Fund Committee on 22<sup>nd</sup> February. The review will also be reflected in a revised Investment Strategy Statement. Members of the Pension Board are invited to attend the Committee meeting for the presentation by Mercer.

### July 2019

- Governance Policy Review
- Annual Pension Board attendance review
- Administration Strategy

### October 2019

- Budget Monitoring
- Statutory Statements – Communications Policy
- Pension Board Terms of Reference
- External Audit Findings Report
- Annual Benefit Statement report

### **3. Conclusion**

- 3.1. The Future Work Programme aims to set out a clear agenda for future areas of review and discussion for the Pension Board. This will help to provide assurance that the Devon Pension Fund is managed and administered effectively and efficiently, ensuring that it complies with the code of practice on the governance and administration of public service pension schemes issued by the Pension Regulator.
- 3.2. The Board is asked to review and approve the future work programme and make suggestions for other areas of consideration going forward.

Mary Davis

Electoral Divisions: All

Local Government Act 1972

List of Background Papers - Nil

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