

The County Farms Estate

Capital Monitoring (Month 7) 2018/19

Report of the County Treasurer

1 Capital Monitoring (Month 7) 2018/19

- 1.1 The Capital programme presented to Corporate Services Scrutiny Committee on 31st January 2018 (and subsequently approved by County Council) included schemes totalling £600,000.
- 1.2 Added to this was slippage of £1,068,360 and the unallocated savings of £236,595 taking the total capital scheme for 2018/19 to £1,904,955.

2. Nitrate Vulnerable Zone Compliance

- 2.1 Currently one butyl lined lagoon has been completed and one new concrete box slurry store still has a budget provision.
- 2.2 Actual spend on NVZ compliant schemes for 2018/19 stands at £99,274 with a further £15,495 committed. Forecast spend at year end stands at £114,769 with £484,876 slippage to 2019/20.

3. Compensation Payments (Tenants Improvements, etc..)

- 3.1 Forecast spend currently stands at nil but this excludes four potential liabilities that will fall due at 25 March 2019. The cost of the end of tenancy liability is still being negotiated.

4 Enhancements and Improvements

- 4.1 Actual spend to date stands at £580,722 and a further £373,597 is committed. Total amount of capital spent or committed is therefore £954,319. Additional schemes are in the design and tender stage with works programmed to complete before 31 March 2019.
- 4.2 At this stage of the year forecasts suggest spend will come in on budget.

5 Land Acquisitions

- 5.1 Currently no potential land purchases have been identified.

6 **Options/Alternatives**

- 6.1 Alternative options have been considered and discounted as they are neither practical nor in the financial best interests of the Authority.

7 **Consultations/Representations/Technical Data**

- 7.1 The views and opinions of the Devon Federation of Young Farmers Clubs and the Estate Tenants Association will be presented by the two co-opted members to the committee.

- 7.2 No other parties have been consulted and no other representations for or against the proposal have been received.

- 7.3 The technical data is believed to be true and accurate.

8 **Considerations**

- 8.1 The Author is not aware of any financial, sustainability, carbon impact, equality, legal, risk management or public health issues arising from this report.

9 **Summary/Conclusions/Reasons for Recommendations**

- 9.1 The Author has prepared this report in accordance with the Councils capital funding procedures and guidelines.

Mary Davis – County Treasurer

Electoral Divisions: ALL

Local Government Act 1972: List of Background Papers

None

Who to contact for enquiries:

Name: Dan Meek, Director of Property Management, NPS South West Ltd, Venture House, One Capital Court, Bittern Road, Sowton Industrial Estate, Exeter, EX2 7FW

Contact: 01392 351066 or dan.meek@nps.co.uk

Name: Lisa Beynon, Head Accountant for Corporate Services, County Treasurer's, County Hall, Exeter

Contact: 01392 382876 or lisa.beynon@devon.gov.uk