

COMMITTEE TRAINING

Report of the County Treasurer

Please note that the following recommendations are subject to consideration and determination by the Board before taking effect.

Recommendation: that the Committee notes the report.

1. Introduction

- 1.1. The Devon Pension Fund has had a longstanding commitment to training for Committee members to ensure that they have the skills and understanding required to carry out their stewardship role. In February 2014, the Investment and Pension Fund Committee adopted the CIPFA Code of Practice on Public Sector Pensions Finance Knowledge and Skills.
- 1.2. The 2017/18 Training Plan was approved by the Committee at its last meeting on 16 June. This report provides an update on the events scheduled over the Autumn.

2. Visit to Peninsula Pensions – 15 September

- 2.1. A visit to Peninsula Pensions has been organised for the afternoon after the Committee meeting. Members of the Committee and the Pension Board are asked to arrive at Great Moor House by 2.15pm, and will then be able to have a tour of the office and meet the Peninsula Pensions staff. There will then be a presentation on the work of Peninsula Pensions. The visit will conclude at around 3.30pm.

3. Devon Pension Fund Training Day – 18 October

- 3.1. A training day will be held on 18 October at the Buckerell Lodge, from 10am until 4pm. The day will cover the following topics:
 - Economic Outlook and impact on asset allocation.
 - Long term performance.
 - LGPS regulatory update.
 - Communications Strategy

4. Brunel Pension Partnership Engagement Day – 14 November

- 4.1. The event will be held at Exeter Racecourse between 10.30 and 1.00pm. It will provide an opportunity for the Committees and Pension Board to meet with the appointed directors of the company and receive an update on the governance structures and the work in progress on putting together the investment portfolios that Brunel will provide. The event will be held jointly with the Cornwall, Somerset and Dorset funds and will also be open to

the other Brunel participating funds. A similar event will be held in Bristol, at the Brunel company office, and in Oxford, if members are unable to make the Exeter date.

- 4.2. Given that the engagement event takes place in the same week as the November meeting of the Investment and Pension Fund Committee, there will not now be a training session in the afternoon following that committee meeting.

5. Self-Assessment Toolkit

- 5.1. The Committee is reminded of the requirement to complete the Pensions Regulator public sector pensions self-assessment toolkit. A link to the toolkit has been provided to all members of the committee by email. The toolkit provides tutorials, as well as the self-assessment test.

Mary Davis

Electoral Divisions: All

Local Government Act 1972

List of Background Papers - Nil

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