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To: The Chair and Members
of the Devon Pension
Board

County Hall
Topsham Road
Exeter
Devon
EX2 4QD

Date: 30 January 2023

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DEVON PENSION BOARD

Tuesday, 7th February, 2023

A meeting of the Devon Pension Board is to be held on the above date at 10.30 am
at Virtual to consider the following matters.

Jan Spicer
Interim Chief Executive

A G E N D A

PART 1 - OPEN COMMITTEE

1 Apologies

2 Minutes

Minutes of the meeting held on 18 October 2022, previously circulated

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting
as matters of urgency.

4 Pension Board Membership

Carl Hearn was successfully reappointed at the employer meeting in November. Colin Shipp left the Board following the last meeting.

The Board has 2 member reps position vacant and applications closed at the end of January with interviews later in February.

MATTERS FOR CONSIDERATION OR REVIEW

5 Review of Attendance (Pages 1 - 4)

Report of the Director of Finance and Public Value (DF/23/07), attached

6 Devon Pension Fund Risk Register (Pages 5 - 36)

Report of the Director of Finance and Public Value (DF/23/08), attached

7 Devon Pension Funding Strategy Statement (Pages 37 - 66)

Report of the Director of Finance and Public Value (DF/23/09), attached

8 Devon Pension Audit Plan 2023/4 (Pages 67 - 72)

Report of the Director of Finance and Public Value (DF/23/10), attached

9 Administering Authority Discretions (Pages 73 - 92)

Report of the Director of Finance and Public Value (DF/23/11), attached

10 Devon Pension Contribution Monitoring (Pages 93 - 94)

Report of the Director of Finance and Public Value (DF/23/12), attached

MATTERS FOR INFORMATION

11 Investment and Pension Fund Committee (Pages 95 - 100)

Minutes of the Investment and Pension Fund Committee meeting held on 25th November 2022.

12 Peninsula Pensions Administration Update and Performance Statistics (Pages 101 - 106)

Report of the Director of Finance and Public Value (DF/23/13), attached

13 Pensions Dashboard (Pages 107 - 110)

Report of the Director of Finance and Public Value (DF/23/14), attached
14 Employer Performance (Pages 111 - 112)

Report of the Director of Finance and Public Value (DF/23/15), attached
15 Actions and Recommendations Tracker (Pages 113 - 134)

Report of the Director of Finance and Public Value (DF/23/16), attached
16 Future Work Programme (Pages 135 - 136)

Report of the Director of Finance and Public Value (DF/23/17), attached
17 Future Meeting Dates

Tuesday 18th April 2023; Thursday 6th July 2023 (in-person) (County Hall);
Friday 13th October 2023; Tuesday 30th January 2024; and Monday 29th April
2024

All at 10.30 am

Confirmation and details available on the Council's Website at:
[Browse meetings - Devon Pension Board - Democracy in Devon](#)

**PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND
PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE
DISCLOSED**

Nil

Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.

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For full details of the Membership of a Committee, please [visit the Committee page](#) on the website and click on the name of the Committee you wish to see.

Committee Terms of Reference

For the terms of reference for any Committee, please [visit the Committee page](#) on the website and click on the name of the Committee. Under purpose of Committee, the terms of reference will be listed. Terms of reference for all Committees are also detailed within Section 3b of [the Council's Constitution](#).

Access to Information

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

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Declarations of Interest for Members of the Council

It is to be noted that Members of the Council must declare any interest they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

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Induction Loop available

