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To: The Chair and Members  
of the Devon Pension  
Board

County Hall  
Topsham Road  
Exeter  
Devon  
EX2 4QD

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Date: 10 October 2022

Contact: Gerry Rufolo 01392382299

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**DEVON PENSION BOARD**

Tuesday, 18th October, 2022

A meeting of the Devon Pension Board is to be held on the above date at 10.30 am  
at Virtual to consider the following matters.

Jan Spicer  
Interim Chief Executive

**A G E N D A**

**PART 1 - OPEN COMMITTEE**

1 Apologies

2 Minutes

Minutes of the meeting held on 19<sup>th</sup> July 2022, previously circulated.

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting  
as matters of urgency.

4 Membership

Carl Hearn's term will expire next year and he has agreed to stand again. This will be raised at the employer meeting on 2nd November.

2 member rep positions (Paul Phillips and Julie Bailey) are also due to expire next year as is Carl Hearn's employer rep position.

**MATTERS FOR CONSIDERATION OR REVIEW**

5 Review of Attendance (Pages 1 - 8)

Report of the Director of Finance and Public Value (DF/22/91), attached

6 Contribution Monitoring (Pages 9 - 10)

Report of the Director of Finance and Public Value (DF/22/92), attached

7 Devon Pension Fund Risk Register (Pages 11 - 42)

Report of the Director of Finance and Public Value (DF/22/93), attached

8 Budget Monitoring (Pages 43 - 44)

Report of the Director of Finance and Public Value (DF/22/94), attached

**MATTERS FOR INFORMATION**

9 Investment and Pension Fund Committee (Pages 45 - 52)

Minutes of the Investment and Pension Fund Committee meeting held on 4th October 2022, attached.

10 Peninsula Pensions Administration and Performance Statistics (Pages 53 - 58)

Report of the Director of Finance and Public Value (DF/22/95), attached

11 LGPS Update Report (Pages 59 - 62)

Report of the Director of Finance and Public Value (DF/22/96), attached

12 Audit and Action Logs (Pages 63 - 82)

Report of the Director of Finance and Public Value (DF/22/97), attached

13 Future Work Programme (Pages 83 - 84)

Report of the Director of Finance and Public Value (DF/22/98), attached

14 Dates of Future Meetings

The Pension Board will meet at 10.30am on the following dates:

Tuesday 7th February 2023

Tuesday 18th April 2023

Thursday 6th July 2023 (in-person)

Friday 13th October 2023

**PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED**

Nil

*Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.*

## **MEETINGS INFORMATION AND NOTES FOR VISITORS**

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Exeter has an excellent network of dedicated cycle routes. For further information see the [Travel Devon webpages](#).

The nearest mainline railway stations are Exeter Central (5 minutes from the High Street), St David's and St Thomas. All have regular bus services to the High Street.

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### **Committee Terms of Reference**

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### **Access to Information**

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

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The proceedings of any meeting may be recorded and / or broadcasted live, apart from any confidential items which may need to be considered in the absence of the press and public. For more information [go to our webcasting pages](#)

Anyone wishing to film part or all of the proceedings may do so unless the press and public are excluded for that part of the meeting or there is good reason not to do so, as directed by the Chair. Filming must be done as unobtrusively as possible without additional lighting; focusing only on those actively participating in the meeting and having regard to the wishes of others present who may not wish to be filmed.

Anyone wishing to film proceedings is asked to advise the Chair or the Democratic Services Officer in attendance.

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### **Declarations of Interest for Members of the Council**

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**Induction Loop available**

