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To: The Chair and Members
of the Investment and
Pension Fund Committee

County Hall
Topsham Road
Exeter
Devon
EX2 4QD

Date: 9 June 2022

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INVESTMENT AND PENSION FUND COMMITTEE

Friday, 17th June, 2022

A meeting of the Investment and Pension Fund Committee is to be held on the above date at 10.30 am at Committee Suite - County Hall to consider the following matters.

Phil Norrey
Chief Executive

A G E N D A

PART I - OPEN COMMITTEE

1 Apologies for Absence

2 Minutes

Minutes of the meeting held on 25 February 2022, previously circulated.

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting as matters of urgency.

4 Devon Pension Board (Pages 1 - 14)

Minutes of the Devon Pension Board meeting held on 4 May 2022, attached

5 Brunel Oversight Board (Pages 15 - 24)

Minutes of the Brunel Oversight Board meeting held on 17 March 2022, attached

6 Annual Internal Audit Report 2021/22 and the proposed Internal Audit Plan 2022/23 (Pages 25 - 38)

Report of the Director of Finance and Public Value (DF/22/61), attached

7 Investment Management Report (Pages 39 - 64)

Report of the Director of Finance and Public Value (DF/22/62), attached

8 Stewardship (Pages 65 - 76)

Report of the Director of Finance and Public Value (DF/22/63), attached

9 Climate Change and Carbon Footprint (Pages 77 - 108)

Report of the Director of Finance and Public Value (DF/22/64), attached

10 Investment Strategy Statement (Pages 109 - 144)

Report of the Director of Finance and Public Value (DF/22/65), attached

11 Training Review and 2021/22 Training Plan 2022/23 (Pages 145 - 152)

Report of the Director of Finance and Public Value (DF/22/66), attached

12 Employer Changes

(a) New admitted bodies – No new applications for admitted body status have been approved since the last meeting of the Committee.

(b) Employer Cessations - The following employer has left the scheme:

Teign Housing departed the scheme on 31 March 2022.

(c) New academy conversions and changes.

- Torre Academy joined Lipson Academy with effect from 1 April 2022.
- Lifton Community Primary School joined Learning Academy Partnership with effect from 1 April 2022.

13 Dates of Future Meetings

Up to date information on dates here: [Browse meetings - Investment and Pension Fund Committee - Democracy in Devon](#)

PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED

Nil

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Induction Loop available

