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To: The Chair and Members
of the Devon Pension
Board

County Hall
Topsham Road
Exeter
Devon
EX2 4QD

Date: 26 April 2022

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DEVON PENSION BOARD

Wednesday, 4th May, 2022

A meeting of the Devon Pension Board is to be held on the above date at 10.30 am
at Virtual Meeting to consider the following matters.

Phil Norrey
Chief Executive

A G E N D A

PART 1 - OPEN COMMITTEE

1 Apologies

2 Minutes

Minutes of the meeting held on 2nd February 2022, previously circulated

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting
as matters of urgency.

MATTERS FOR CONSIDERATION OR REVIEW

4 Membership: Employer Representative: Vacancy

Director of Finance to report

- 5 Internal Audit report and 2022/23 Audit Plan (Pages 1 - 14)

Report of the Director of Finance (DF/22/38), attached

- 6 Review of Attendance (Pages 15 - 18)

Report of the Director of Finance (DF/22/39), attached

- 7 Monitoring of Contributions (Pages 19 - 20)

Report of the Director of Finance (DF/22/40), attached

- 8 Stewardship (Pages 21 - 32)

Report of the Director of Finance (DF/22/41), attached

- 9 Devon Pension Fund Risk Register (Pages 33 - 66)

Report of the Director of Finance (DF/22/42), attached

- 10 Pension Board Annual Report 2021/22 (Pages 67 - 70)

Report of the Director of Finance (DF/22/43), attached

- 11 Training Review and 2022/23 Training Plan (Pages 71 - 78)

Report of the Director of Finance (DF/22/44), attached

- 12 Devon Pension Board Budget – Outturn for 2021/22 and Budget for 2022/23
(Pages 79 - 80)

Report of the Director of Finance (DF/22/45), attached

MATTERS FOR INFORMATION

- 13 Investment and Pension Fund Committee (Pages 81 - 88)

Minutes of the Investment and Pension Fund Committee meeting held on 25th February 2022, attached

- 14 Peninsula Pensions Administration Update and Performance Statistics (Pages 89 - 94)

- Report of the Director of Finance (DF/22/46), attached
- 15 LGPS Update Report (Pages 95 - 98)
- Report of the Director of Finance (DF/22/47), attached
- 16 Future Work Programme (Pages 99 - 100)
- Report of the Director of Finance (DF/22/48), attached
- 17 Dates of Future Meetings

The Pension Board will meet at 10.30am on the following dates:

Tuesday 19th July 2022 (in-person at County Hall)
Tuesday 18th October 2022
Tuesday 7th February 2023
Tuesday 18th April 2023

Any update will be confirmed here: [Browse meetings - Devon Pension Board - Democracy in Devon](#)

PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED

Nil

Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.

MEETINGS INFORMATION AND NOTES FOR VISITORS

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Membership of a Committee

For full details of the Membership of a Committee, please [visit the Committee page](#) on the website and click on the name of the Committee you wish to see.

Committee Terms of Reference

For the terms of reference for any Committee, please [visit the Committee page](#) on the website and click on the name of the Committee. Under purpose of Committee, the terms of reference will be listed. Terms of reference for all Committees are also detailed within Section 3b of [the Council's Constitution](#).

Access to Information

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

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Anyone wishing to film part or all of the proceedings may do so unless the press and public are excluded for that part of the meeting or there is good reason not to do so, as directed by the Chair. Filming must be done as unobtrusively as possible without additional lighting; focusing only on those actively participating in the meeting and having regard to the wishes of others present who may not wish to be filmed. Anyone wishing to film proceedings is asked to advise the Chair or the Democratic Services Officer in attendance.

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Declarations of Interest for Members of the Council

It is to be noted that Members of the Council must declare any interest they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

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Alternative Formats

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Induction Loop available

