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To: The Chair and Members
of the Investment and
Pension Fund Committee

County Hall
Topsham Road
Exeter
Devon
EX2 4QD

Date: 19 November 2020

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INVESTMENT AND PENSION FUND COMMITTEE

Friday, 27th November, 2020

A meeting of the Investment and Pension Fund Committee is to be held on the above date at 10.30 am to consider the following matters. This will be a Virtual Meeting. For the joining instructions please contact the Clerk for further details.

Phil Norrey
Chief Executive

A G E N D A

PART I - OPEN COMMITTEE

1 Apologies for Absence

2 Minutes

Minutes of the meeting held on 18 September 2020, previously circulated

3 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting as matters of urgency.

4 Devon Pension Board (Pages 1 - 4)

Minutes of the Devon Pension Board meeting held on 19 October 2020, attached

5 Brunel Oversight Board (Pages 5 - 12)

Minutes of the Brunel Oversight Board held on 3 September 2020, attached

6 Devon Pension Fund Annual Report and Accounts 2019/20 (Pages 13 - 260)

Report of the County Treasurer (CT/20/97), attached

7 Investment Management Report (Pages 261 - 284)

Report of the County Treasurer (CT/20/98), attached

8 Future Cashflow Forecast (Pages 285 - 290)

Report of the County Treasurer (CT/20/99), attached

9 Employer Changes

New academy conversions and changes:

- Roundswell Community Primary School (New Free School) joined Tarka Learning Partnership 1 September 2020.
- Glendinning Academy (New special school) joined WAVE Multi Academy Trust 1 September 2020.
- Brixham C of E Primary School joined Academy of Chartered Excellence 1st September 2020

10 Dates of Future Meetings

26/02/2021 (and staff/retiree consultation), 18/06/2021, 17/09/2021, 26/11/2021, 25/02/2022, 25/02/2022 (and staff/retiree consultation).

PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED

11 Exclusion of the Press and Public

Recommendation: that the press and public be excluded from the meeting for the following items of business under Section 100(A)(4) of the Local Government Act 1972 on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of Schedule 12A of the Act, information relating to the financial or business affairs of an individual other than the County Council and, in accordance with Section 36 of the Freedom of Information Act 2000, by virtue of the fact that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

12 Employer Risk Assessment and Review of Indemnity Bonds (Pages 291 - 300)

Report of the County Treasurer (CT/20/100), attached

13 Brunel: Transition of Assets and Reserved Matters Requests (Pages 301 - 308)

Report of the County Treasurer (CT/20/101), attached

14 External Audit

Report of the County Treasurer (to include information to be provided by Grant Thornton) (CT/20/102) **(to follow)**

Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.

MEETINGS INFORMATION AND NOTES FOR VISITORS

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Membership of a Committee

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Committee Terms of Reference

For the terms of reference for any Committee, please [visit the Committee page](#) on the website and click on the name of the Committee. Under purpose of Committee, the terms of reference will be listed. Terms of reference for all Committees are also detailed within Section 3b of [the Council's Constitution](#).

Access to Information

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

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The proceedings of any meeting may be recorded and / or broadcasted live, apart from any confidential items which may need to be considered in the absence of the press and public. For more information [go to our webcasting pages](#)

Anyone wishing to film part or all of the proceedings may do so unless the press and public are excluded for that part of the meeting or there is good reason not to do so, as directed by the Chair. Filming must be done as unobtrusively as possible without additional lighting; focusing only on those actively participating in the meeting and having regard to the wishes of others present who may not wish to be filmed. Anyone wishing to film proceedings is asked to advise the Chair or the Democratic Services Officer in attendance.

Members of the public may also use social media to report on proceedings.

Declarations of Interest for Members of the Council

It is to be noted that Members of the Council must declare any interest they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

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Induction Loop available

