CT/17/37 Devon Pension Board 10<sup>th</sup> April 2017

# **DEVON PENSION BOARD ANNUAL REPORT 2016/17**

## Report of the County Treasurer

Please note that the following recommendations are subject to consideration and determination by the Board before taking effect.

# Recommendation: that the Board consider the Devon Pension Board Annual Report for 2016/17

## 1. Introduction

- 1.1. The Devon Pension Fund Annual Report 2016/17 will be considered for approval by the Investment and Pension Fund Committee later this year. The report will contain the statement of accounts together with other information about the Fund's performance during the year.
- 1.2. The Annual Report will include a report detailing the work of the Pension Board undertaken during 2016/17. This report will highlight the areas examined by the Pension Board, and key recommendations that have been reported to and acted upon by the Investment and Pension Fund Committee.

### 2. Devon Pension Board Annual Report 2016/17

- 2.1. Officers have constructed an initial draft of the report for consideration and review by the Devon Pension Board. The draft report is attached at Appendix 1.
- 2.2. It is proposed to bring future draft reports to the April meeting of the Board of the Board in order to give members the opportunity to feed into the report and to make amendments as necessary.

### 3. Conclusion

3.1. The Board is asked to consider the Devon Pension Board Annual Report 2016/17.

Mary Davis

Electoral Divisions: All <u>Local Government Act 1972</u> <u>List of Background Papers - Nil</u> Contact for Enquiries: Dan Harris Tel No: (01392) 382520 Room G99